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3 October 2009

The Manager
Company Announcements
ASX Limited

Dear Sir,

Care and Maintenance

It has been decided to put the Mindarie operation on care and maintenance while the review of operational matters including cost structure, reserve estimates and financing options are being completed. Discussions with the Company's financiers and our major shareholder DCM DECOmetal GmbH are continuing. Further information will be provided when appropriate as these discussions progress.

Yours faithfully,



Jeremy Shervington
Chairman

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